

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash Accounts	
1001 · Cash Accounts Unrestricted	
1001.1 · MAIN CHECKING ACCU 4935	383,597.45
1001.2 · Petty Cash	96.51
Total 1001 · Cash Accounts Unrestricted	
	383,693.96
1002 · Cash Accounts Restricted	
1002.10 · ACCU	
1002.11 · DESIGNATED FUNDS 4919	41,480.08
1002.12 · FLLAF 5214	132,921.94
1002.13 · PPP Funds 8303	1,935.13
1002.14 · Mission & Ministry	88,452.43
1002.15 · Bishop's Discretionary	14,722.73
1002.16 · WARNER TRUST 4922	15,182.28
1002.17 · TWIN VALLEYS CONF TD 8419	332,680.99
1002.18 · CTK 2019 BUDGET TD 8420	187,698.79
Total 1002.10 · ACCU	
	815,074.37
1002.20 · MIF	
1002.21 · MIF - Synod Loan Program	250,000.00
1002.22 · Pfundstein	17,744.04
1002.23 · BLP Enhancement	84,361.32
Total 1002.20 · MIF	
	352,105.36
Total 1002 · Cash Accounts Restricted	
	1,167,179.73
1003 · Cash Accts Investment	
1003.10 · ELCA ENDOWMENT A	
1003.11 · First Lutheran LA (FLLAF)	6,062,013.77
1003.12 · Mission & Ministry	1,808,266.76
1003.13 · Mission & Ministry Discretionar	679,789.09
1003.14 · Warner Grant	157,825.39
Total 1003.10 · ELCA ENDOWMENT A	
	8,707,895.01
Total 1003 · Cash Accts Investment	
	8,707,895.01
Total 1000 · Cash Accounts	
	10,258,768.70
Total Checking/Savings	
	10,258,768.70

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
Accounts Receivable	
1200 · Accounts Receivable	17,000.00
Total Accounts Receivable	17,000.00
Other Current Assets	
1011.00 · Interfund Receivables	
1011.10 · General Fund Rec. from Designat	86,761.10
1011.11 · OperatingReceivableWarnerTrust	(86,761.10)
1011.12 · AR to Property	183,477.71
1011.9 · Temp Rest. Fund Loan Rec. GenFu	226,437.27
1021.3 · 1st LA fund Loan Receivable GF	285,253.34
1021.4 · Desg Fund Loan Receivable GF	1,592,072.63
Total 1011.00 · Interfund Receivables	2,287,240.95
1021 · Loans Receivable	
1021.11 · PAYROLL ADVANCE 2020	8,796.01
1029 · Temp Restr. Fund Loans Rec	1,786.03
1021 · Loans Receivable - Other	10,500.00
Total 1021 · Loans Receivable	21,082.04
Total Other Current Assets	2,308,322.99
Total Current Assets	12,584,091.69
Other Assets	
1041 · Equipment	
1041.1 · Accum Depr Equipment	(142,996.12)
1041 · Equipment - Other	145,787.11
Total 1041 · Equipment	2,790.99
1042 · Auto	
1042.1 · Accum Depr Autos	(34,555.00)
1042 · Auto - Other	36,647.17
Total 1042 · Auto	2,092.17
1043 · Leasehold Improvements	
1043.1 · Accum Depr L/H Impr	(403,647.82)
1043 · Leasehold Improvements - Other	406,756.21
Total 1043 · Leasehold Improvements	3,108.39
1044 · Synod Owned Prop-Lutheran Centr	5,900,000.00
1050 · Real Estate from Disbanded Cong	10,885,000.00

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
1060 · Loans to Congregations	
1060.1 · Fe y Esperanza - loan	45,000.00
1060.2 · Our Saviour's Oxnard	4,023.25
1060.3 · Good Shepherd LA - loan	30,470.55
1060.4 · 1stLA Loan to GenFund	3,408.28
1060.5 · MM-Loans receivable	117,164.00
1060.6 · Trinity - San Gabriel	2,467.80
Total 1060 · Loans to Congregations	202,533.88
Total Other Assets	16,995,525.43
TOTAL ASSETS	29,579,617.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	265,145.21
Total Accounts Payable	265,145.21
Credit Cards	
2200 · Credit Card	
2200.03 · Funk-Pihl 1632	592.85
2200.04 · Bos 5459	822.00
2200.05 · Dillon 5236	1,825.71
2200.06 · Metzger 5442	1,614.72
2200.07 · Paiva 3595	550.00
2200.08 · Nuzzo 5467	1,687.48
Total 2200 · Credit Card	7,092.76
2200.11 · hhh	3,600.00
Total Credit Cards	10,692.76
Other Current Liabilities	
2001.00 · Interfund Payables	
2001.4 · Loan Payable to FLLAF	3,408.28
2001.8 · Loan Payable to MM-Disc	117,164.00
2001.9 · GenFund Loan Payable to TempFun	226,437.27
2422 · Designated Fund Payable to Gen	1,592,072.63
2425 · GenFund Loan Payble to 1st LA	285,253.34
2429 · Permanent Fund Loan Pay to Temp	1,786.03
Total 2001.00 · Interfund Payables	2,226,121.55

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
2004 · Loans Payable	
2004.1 · PPP SBA Loan 7203	122,100.00
Total 2004 · Loans Payable	122,100.00
2005 · Security Deposit	3,660.87
2100 · Payroll Liabilities	
2102 · FICA Payable	(1,433.09)
2103 · SIT Payable	766.74
2104 · SDI Payable	350.12
2105 · FSA Medical Payable	9.95
2106 · 403(b) Payable	(148.74)
2107 · Supplemental Life Payable	136.20
2109 · Accrued Vacation Time	45,016.54
Total 2100 · Payroll Liabilities	44,697.72
2423 · Agency Fund Account Liability	2,407.00
Total Other Current Liabilities	2,398,987.14
Total Current Liabilities	2,674,825.11
Total Liabilities	2,674,825.11
Equity	
3000 · Opening Bal Equity	(7,204.61)
3001 · Property & Equipment	5,899.38
3010 · RE Disbanded Congregation Fund	10,784,999.96
3015 · Lutheran-Center	5,667,672.46
3100 · MS Designated/Passthrough	
3101 · ELCA Funds	19,660.78
3102 · Outside Funds	8,302.40
3103 · Lutheran Agencies	
31031 · Lutheran Retreats (LRCC)	3,975.59
31032 · Lutheran Social Services	878.02
31033 · SoCal Lutherans	208.95
31034 · Pac. Luth. Theol. Sem.	1,188.15
31035 · Calif. Luth. University	750.00
31036 · Lutheran Homes	869.60
31037 · LIRS	1,275.89
31039 · Miscelaneous Agencies	577.00
Total 3103 · Lutheran Agencies	9,723.20

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
3117 · Mission Partners	
31171 · IL Fe Y Esperanza	24,473.00
31172 · New City Parish	150.00
31173 · IL Pueblo De Dios	1,469.70
31174 · Glory Lutheran Torrance	400.00
31175 · IL Santa Cruz	51,238.22
31176 · Fruit Of The Spirit	15,414.33
31177 · Adore	28,471.73
31178 · El Salvador	2,470.00
31179 · Bethlehem Chinese	5,892.99
31180 · Tansania	3,406.99
31181 · Trinity Faith Lutheran Ministry	11,250.00
Total 3117 · Mission Partners	144,636.96
3118 · Other Designated Gifts	5,247.50
3119 · ATA Hold	(129,696.88)
3130 · Campus Ministry	2,686.32
Total 3100 · MS Designated/Passthrough	60,560.28
3200 · Designated Funds	
3202 · Ministry in Aging	12,253.71
3203 · Rostered Ministries	
3203.1 · Seminary Scholarships	1,308.46
3203.2 · FCTE 1st Call Theol. Ed.	2,941.11
3203.3 · Continuing Ed - Pastors	2,774.14
3203.4 · Special Needs Retirement Fund	(4,586.73)
3203.5 · Candidacy Applications	3,475.00
3203 · Rostered Ministries - Other	190.61
Total 3203 · Rostered Ministries	6,102.59
3204 · Burnford Worship Fund	755.60
3205 · ADLA Trout Chapel	5,000.00
3206 · LC/LA Peace&Justice Award	4,550.00
3209 · DEM Support Fund	13,730.21
3210 · EOMT	13,000.00
3211 · African Descent Strategy	2,663.54
3213 · Labyrinth	1,495.90
3214 · Sabbatical	2,250.00
3215 · Bishop's Mission Fund	
3215.3 · Twin Valley Mission Fund	362,994.50
3215.4 · Mission Fund	1,750.44
Total 3215 · Bishop's Mission Fund	364,744.94

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
3218 · Events	
3218.1 · Ventures in Growing Stewards	308.38
3218.2 · Misc Events	2,032.52
Total 3218 · Events	2,340.90
3219 · Church of Finland	
3219.1 · CoF Salary Support	(174,733.94)
3219.2 · CoF Travel & Reimb Fund	(5,532.88)
3219 · Church of Finland - Other	408,457.80
Total 3219 · Church of Finland	228,190.98
3220 · Hunger & Global Missions	
3220.1 · World Hunger Grant	2,929.28
3220.3 · Ethnic - SynodAssemblyOffering	4,102.26
3220.4 · Hong Kong	724.25
3999997 · Lutheran Musician	620.00
Total 3220 · Hunger & Global Missions	8,375.79
3229 · Justice Funds	
3229.2 · Justice Team	8,068.14
3229 · Justice Funds - Other	50.00
Total 3229 · Justice Funds	8,118.14
3230 · Lay Ministries	
3230.1 · Adult Education	5,794.73
3230.2 · Book of Faith	363.12
3230.3 · Latino Lay Mission School(ELCA)	4,512.00
3230.4 · Living the Resurrection	6,305.04
3230.5 · Assembly Offering Lay Min	9,466.40
3230.6 · ELCA Mental Health Grant	2,660.00
Total 3230 · Lay Ministries	29,101.29
3234 · Good Samaritan Fund	404.32
3235 · Young Adult	
3226 · Youth	840.76
3235.2 · Young Adult Project	1,297.57
Total 3235 · Young Adult	2,138.33

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
3238 · Vehicle Fund	44,999.84
3239 · Bishop's fund	8,778.97
3242 · Proceeds from Sales/Properties	61,883.59
3246 · BLP Enhancement Temp	2,730.98
Total 3200 · Designated Funds	823,609.62
3216 · Stengthening Vital Ministry	(144,513.00)
3260 · Permanent Funds	
3247 · Pfundstein Campership Fund	17,744.04
3248 · Barbara L Price Enhancement	81,630.34
3265 · Lutheran Health Ministries	50,788.51
Total 3260 · Permanent Funds	150,162.89
3300 · Under Synod Administration	
3302 · First - Compton	22,700.00
3313 · Our Saviour's Lancaster	40,000.00
3314 · CTK Van Nuys	1,439,876.09
3300 · Under Synod Administration - Other	3,946.31
Total 3300 · Under Synod Administration	1,506,522.40
3800 · Endowment Funds	
3810 · Mission and Ministry	
3810.1 · Mission & Ministry Endowment	
3810.15 · Mission & Ministry Gain/Loss	97,054.58
3810.1 · Mission & Ministry Endowment - Other	1,664,889.33
Total 3810.1 · Mission & Ministry Endowment	1,761,943.91
3810.2 · Mission & Ministry Disbursment	163,023.56
Total 3810 · Mission and Ministry	1,924,967.47
3820 · M & M Discretionary (Bishops)	
3820.10 · M & M Discretionary Endowment	
3820.15 · M & M Discretionary Gain/Loss	(33,139.32)
3820.10 · M & M Discretionary Endowment - Other	817,082.51
Total 3820.10 · M & M Discretionary Endowment	783,943.19
3820.2 · M & M Discretionary Disbursment	86,246.12
Total 3820 · M & M Discretionary (Bishops)	870,189.31

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
3830 · First Lutheran Los Angeles Fund	
3830.1 · FLLA F Endowment	
3830.15 · FLLAF Gain/Loss	379,620.20
3830.1 · FLLA F Endowment - Other	6,027,282.98
	6,406,903.18
3830.2 · FLLAF Disbursement	
3830.20 · FLLAF 2/3 Disbursement	
3830.21 · FLLAF EOMT	(65,291.67)
3830.22 · FLLAF Candidacy Support	(22,700.00)
3830.23 · FLLAF Institutions	(48,600.00)
3830.20 · FLLAF 2/3 Disbursement - Other	183,376.18
	46,784.51
3830.30 · FLLAF 1/3 Disbursement	40,617.82
3830.2 · FLLAF Disbursement - Other	140.19
	87,542.52
Total 3830.2 · FLLAF Disbursement	87,542.52
Total 3830 · First Lutheran Los Angeles Fund	6,494,445.70
3840 · Warner Trust	
3840.1 · Warner Trust Endowment	
3840.15 · Warner Trust Gain/Loss	11,425.02
3840.1 · Warner Trust Endowment - Other	139,083.56
	150,508.58
3840.2 · Warner Trust Disbursement	19,176.07
	169,684.65
Total 3840 · Warner Trust	169,684.65
Total 3800 · Endowment Funds	9,459,287.13
3900 · Retained Earnings	(1,142,205.31)
Net Income	(259,999.19)
	26,904,792.01
Total Equity	26,904,792.01
TOTAL LIABILITIES & EQUITY	29,579,617.12

Southwest California Synod
Profit & Loss
February 2020 through January 2021

	Feb '20 - Jan 21
Income	
5000 · Revenue	
5001 · Mission Support	844,735.03
5002 · Interest	16,022.99
5003.1 · Other Revenue	14,180.48
5004 · Investment Disbursement	
5004.4 · Distribution from FLLAF Fund	79,343.88
5004.5 · Bookkeeping Services	4,500.00
	83,843.88
Total 5004 · Investment Disbursement	83,843.88
	958,782.38
Total 5000 · Revenue	958,782.38
Total Income	958,782.38
Expense	
6000 · Mission Support	
6001 · Churchwide	376,457.63
6002 · PLTS/CLU	29,365.98
	405,823.61
Total 6000 · Mission Support	405,823.61
6200 · Payroll Expenses	
6201 · Bishop	
6201.01 · Bishop Compensation	119,445.43
6201.02 · Bishop Retirement	7,814.76
6201.03 · Bishop Health	14,748.64
	142,008.83
Total 6201 · Bishop	142,008.83
6202 · Senior Staff	
6202.01 · Senior Staff Compensation	77,220.24
6202.02 · Senior Staff Retirement	11,209.90
6202.03 · Senior Staff Health	19,260.05
	107,690.19
Total 6202 · Senior Staff	107,690.19
6203 · Support Staff	
6203.01 · Support Staff Compensation	151,879.98
6203.02 · Support Staff Retirement	16,919.23
6203.03 · Support Staff Health	34,285.18
6203 · Support Staff - Other	2,368.00
	205,452.39
Total 6203 · Support Staff	205,452.39

Southwest California Synod
Profit & Loss
 February 2020 through January 2021

	Feb '20 - Jan 21
6204 · Property	
6204.01 · Property Compensation	19,813.30
6204.02 · Property Retirement	7,777.80
6204.03 · Property Health	21,172.03
	48,763.13
6205 · Demographic Specific Ministries	
6205.10 · Latino Ministry	0.00
6205.11 · Latino Ministry Retirement	694.00
6205.12 · Latino Ministry Health	22,315.09
6205.20 · African Descent Ministry	2,549.05
6205.30 · Youth	3,450.00
6205.40 · Authentic Diversity	18,257.60
6205.41 · Authentic Diversity Retirement	1,554.45
6205.42 · Autherntic Diversity Health	342.00
	49,162.19
6206 · Fiscal Agent Staff	
6206.10 · Fiscal Agent Compensation	23,896.21
6206.20 · Fiscal Agent Retirement	1,258.16
6206.30 · Fiscal Agent Health	17,980.67
	43,135.04
6210 · FICA Allowance	8,278.90
6211.1 · Payroll Taxes	33,670.54
6212.1 · Pension/Benefits	608.80
6200 · Payroll Expenses - Other	(542.38)
	638,227.63
Total 6200 · Payroll Expenses	
6220 · Staff Expense	27,367.83
6230 · Administration	
6231 · Office Supplies	7,405.31
6232 · Insurance	
6232.1 · Workers Compensation	6,849.45
6232.2 · Auto	917.80
6232 · Insurance - Other	(1,600.80)
	6,166.45
Total 6232 · Insurance	
6233 · Auditing & Legal	
6233.2 · Legal	11,510.00
6233.3 · Outside Accounting	74,842.08
	86,352.08
Total 6233 · Auditing & Legal	

Southwest California Synod
Profit & Loss
February 2020 through January 2021

	Feb '20 - Jan 21
6234 · Hospitality	3,367.78
6235 · Postage & Delivery	4,609.29
6236 · Copier Lease	10,409.16
6237 · Maintenance & Repair	10,747.46
6239 · Telephone	5,497.32
6240 · Printing	23.62
6242 · Archives	1,500.00
6244 · Information Technology	10,609.76
6247 · Bank & Finance Charges	1,633.74
Total 6230 · Administration	148,321.97
6310 · Synodical Ministries	
6311 · Meeting	424.81
6312 · Worship	4,319.79
6313 · MLK Service	1,821.00
6314 · Region 2	4,449.96
6319 · Communications	85.00
6323 · Bishop's Colloquy	646.80
Total 6310 · Synodical Ministries	11,747.36
6330 · Mission Team for Justice	
6335 · Middle East Peace	(34.00)
Total 6330 · Mission Team for Justice	(34.00)
6350 · Mission Team / Rostered Leadersh	
6352 · Continuing Ed	585.00
6359 · Candidacy	20,900.50
6369 · Program	602.28
Total 6350 · Mission Team / Rostered Leadersh	22,087.78
6370 · Mission Team for Evang Outreach	
6373.3 · Ethnic - Latino	595.00
Total 6370 · Mission Team for Evang Outreach	595.00
6380 · Mission Team/Global Partnership	2,700.00
6450 · Assembly	
6451 · Registration	
6451.1 · credit card fees	272.67
6451 · Registration - Other	(39,088.70)
Total 6451 · Registration	(38,816.03)

3:28 PM

05/14/21

Accrual Basis

Southwest California Synod
Profit & Loss
February 2020 through January 2021

	<u>Feb '20 - Jan 21</u>
6454 · Program	500.00
6450 · Assembly - Other	<u>260.42</u>
Total 6450 · Assembly	(38,055.61)
6999999 · Grants	
6999981 · California Luth. University	<u>0.00</u>
Total 6999999 · Grants	0.00
Total Expense	1,218,781.57
Net Income	<u>(259,999.19)</u>

Southwest California Synod
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10001 · Wells Fargo	12,415.98
10002 · ACCU Checking	8,134.52
	20,550.50
Total 10000 · Bank Accounts	20,550.50
Total Checking/Savings	20,550.50
Accounts Receivable	
11000 · Accounts Receivable	1,477.07
	1,477.07
Total Accounts Receivable	1,477.07
Total Current Assets	22,027.57
Other Assets	
18605 · Loan The Connection LB	308,136.36
	308,136.36
Total Other Assets	308,136.36
TOTAL ASSETS	330,163.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
12005 · Accounts Payable	466,080.84
	466,080.84
Total Accounts Payable	466,080.84
Total Current Liabilities	466,080.84
Long Term Liabilities	
27000 · Loans	
27260 · MIF Lutheran Center Loan	112,931.48
27268 · MIF South Gate Loan	57,120.05
	170,051.53
Total 27000 · Loans	170,051.53
Total Long Term Liabilities	170,051.53
Total Liabilities	636,132.37

4:26 PM

05/14/21

Accrual Basis

Southwest California Synod
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
Equity	
30205 · Security Deposit	4,000.00
30500 · Chatsworth Fund	-23,710.96
32000 · Retained Earnings	-329,584.90
32001 · RE - Lutheran Center	-176,904.94
32002 · RE - Pasadena	250.00
32003 · RE - Lake Los Angeles	4,868.00
32004 · RE - Lake Balboa	34,783.15
32005 · RE - Bakersfield	-22.46
32006 · RE - Chatsworth	39.59
32007 · RE - Compton	2,019.88
32008 · RE - North Hollywood	-44,901.68
32009 · RE - Long Beach	325,000.00
Net Income	-101,804.12
	<hr/>
Total Equity	-305,968.44
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>330,163.93</u></u>

**Southwest California Synod
Profit & Loss
February 2020 through January 2021**

	Feb '20 - Jan 21
Income	
400000 · Rental Income	
40000 · Lutheran Center	131,095.37
42000 · North Hollywood	75,660.00
43000 · Compton	68,489.85
45000 · Chatsworth	41,372.50
48000 · South Gate	76,247.00
49000 · Long Beach	4,593.96
	397,458.68
Total 400000 · Rental Income	397,458.68
50000 · Misc Income & Reimb	34.80
	397,493.48
Total Income	397,493.48
Expense	
60000 · Lutheran Center	
60005 · Supplies	1,331.71
60010 · Utilites	25,409.67
60020 · Janitorial & Gardener	20,490.00
60030 · Repairs & Maintenance	41,933.81
60040 · Insurance	5,981.11
60050 · Legal Expenses	1,380.00
60060 · Property Taxes	81,171.15
60070 · Payroll	4,952.24
60080 · Mortgage Interest	4,747.21
	187,396.90
Total 60000 · Lutheran Center	187,396.90
61000 · Pasadena	
61010 · Utilities	5,718.27
61020 · Janitorial & Gardener	4,147.00
61030 · Repairs & Maintenance	4,658.20
61040 · Insurance	5,377.80
61060 · Property Taxes	41,476.16
61070 · Payroll	4,952.24
	66,329.67
Total 61000 · Pasadena	66,329.67
62000 · North Hollywood	
62010 · Utilities	21,277.43
62020 · Janitorial & Gardener	4,300.00
62030 · Repairs & Maintenance	18,265.82
62040 · Insurance	8,223.00
62060 · Property Taxes	21,410.04
62070 · Payroll	4,952.24
	78,428.53
Total 62000 · North Hollywood	78,428.53

4:25 PM

05/14/21

Accrual Basis

Southwest California Synod
Profit & Loss
February 2020 through January 2021

	<u>Feb '20 - Jan 21</u>
63000 · Compton	
63010 · Utilities	2,618.09
63030 · Repairs & Maintenance	8,556.71
63040 · Insurance	6,252.70
63060 · Property Taxes	9,595.77
63070 · Payroll	4,952.24
	<hr/>
Total 63000 · Compton	31,975.51
65000 · Chatsworth	
65010 · Utilities	13,132.03
65020 · Janitorial & Gardener	7,666.21
65030 · Repairs & Maintenance	12,462.42
65040 · Insurance	4,112.80
65050 · Legal	1,530.00
65060 · Property Taxes	42,048.45
65070 · Payroll	4,952.24
	<hr/>
Total 65000 · Chatsworth	85,904.15
66000 · Bakerfield Land	
66060 · Property Taxes	25.88
	<hr/>
Total 66000 · Bakerfield Land	25.88
68000 · South Gate	
68010 · Utilities	1,040.39
68020 · Janitorial & Gardener	4,560.00
68030 · Repairs & Maintenance	19,785.85
68040 · Insurance	8,327.07
68060 · Property Taxes	10,116.79
68070 · Payroll	4,952.28
68080 · Mortgage Interest	3,435.25
	<hr/>
Total 68000 · South Gate	52,217.63
70000 · Region-2 Archives	-2,980.67
	<hr/>
Total Expense	499,297.60
	<hr/>
Net Income	-101,804.12
	<hr/> <hr/>